

VOLUME 3, ISSUE 3  
March 2018



"We communicate NCSL activities and results"

# NCSL MEMBERSHIP PASSES 100,000 MARK

## INSIDE THIS ISSUE

2	NCSL Online Portal benefits
3	Comfort Taxi Drivers receive financial awareness on NCSL
4	NCSL speaks to students about KSA
5	General Manager outlines plans on FM100 Talkback show Employer registers staff under NASCARE
6	NCSL visits employees of Frieda River—PanAust Ltd
7	Member Feature Story Member Toktok column



*Lae: Olive Maurice of NCSL conducting financial awareness to employees of Albion Engineering Limited.*

Growth is important for every organisation and over the last 15 years, NCSL has seen growth in many aspects of its business.

Riding on advancing technology, the Society has seen positive progress in its daily operations and one of these is the continuous growth of membership.

The Society registers 70 new members per day on average

and during the month of March, NCSL officially reached its 100,000 membership milestone as recorded by its robust operating system SaveLoanSmart (SLS).

General Manager Mr. Vari Lahui said the Society has performed very well since inception, growing its membership from 18,164 in its first year and achieving this milestone in a relatively short period of time.

*(Turn to Page 3)*

### Need funds? Use mobile banking for instant service



**MOBILE BANKING**

**Dial \*628# and follow the prompts to;**

- Apply for 1:1 loan
- Apply for savings withdrawal
- Check balance

Register your mobile number to access this service.  
Applicable to both Digicel & Bmobile numbers



Celebrating 15 years of financially empowering NCSL members”

### VISION STATEMENT

“To become a one-stop-shop bank by 2020”

### MISSION STATEMENT

“To improve the quality of our members’ lives through security, returns, services and product range we offer.”

### VALUE STATEMENT

- ◆ Customer service is our first priority.
- ◆ We rely on teamwork to achieve our goal.
- ◆ We treat each other with trust, respect, consideration and courtesy.
- ◆ We operate with honesty and integrity.
- ◆ We never turn a blind eye to corruption of any kind.
- ◆ We encourage efficient use of time.
- ◆ We encourage and reward skill level, progress and contribution.
- ◆ We are responsible for our actions.
- ◆ We provide necessary training and equipment.
- ◆ We include the necessary people in decision making.
- ◆ We empower people to make and carry out decisions.
- ◆ We are a learning organization.
- ◆ We communicate NCSL activities and results.
- ◆ We support community activities without impacting on members’ funds.
- ◆ We protect the reputation of NCSL by behaving ethically.

# EMPLOYER & STAFF BENEFIT FROM ONLINE PORTAL

Employers using the NCSL Online Portal have seen the benefits of instant processing time of savings withdrawal and loan applications.

This process ensures assessments for loan transactions and contributions updates are done as and when the employer endorses the applications.

Officer in Charge of Banking & Receiving Ms. Olive Maurice said it is important for the Human Resource and Payroll Officers to understand how to use the online portals.

*“We need all employers to get registered on the portal...”*

“We need all employers to get registered on the portal as we see that using the portal is much faster in terms of updating contribution and authorising deductions for the employees,” said Maurice.

The Employer Portal enables payroll/HR/Account personnel to do the following;

Authorise salary Deductions for employee(s) that have applied online using the Member portal/SMS  
Confirm Refund cases- confirm last pay date for employee(s) who want to exit NCSL

View status on loan/refund application that has been authorized

View break up of regular amounts for each employee(s)

Generate contribution for each Pay period

Download/upload schedules

View status on contribution updates for each pay period

She said most HR/Payroll Officers who are currently using the portal were happy with the new system saying, “SaveLoanSmart system is user friendly, encourages paperless work and cuts down on work load.”

To register your Employer for further training or to access the online portal, HR/Payroll Officers can contact Olive Maurice on 313 2004 or email [banking@ncsl.com.pg](mailto:banking@ncsl.com.pg)

## NCSL officially reached its 100,000 membership milestone

From page 1

Mr. Lahui said the increase in membership over the years demonstrates the trust and confidence that members have shown in the Society and NCSL continues to repay this faith through its history of sustained profitability and consistent returns to members while offering innovative products and providing consistent quality service.

“We will maintain our focus on providing the best for our members through innovation and investment in technology to meet the evolving needs of our growing membership,” said Lahui.

Mr Lahui said, “It is very important that NCSL does not become complacent and continue to deliver very good results and consistent quality service to ensure the business growth it has enjoyed since inception,”

He said the Society continues to invest in technology which will ensure that it is in a very good position to meet the evolving demands of a growing membership base. This includes continuing to drive greater efficiencies in the way we do things and automation of processes through technology is something that NCSL will continue to embrace.

The Society has recently announced its interest crediting rate of 4.3% for 2017 which is an improvement from the 2016 crediting interest of 3.9% to members.

## COMFORT TAXI DRIVERS RECEIVE FINANCIAL AWARENESS ON NCSL



*Port Moresby: Creating a savings culture is important and NCSL continues to encourage more members to save. NCSL’s Marketing Officer Jasper Kinaram explains to taxi drivers of Comfort Taxi Service Ltd on how they can save surplus money and how they can benefit from saving with NCSL.*

Working to earn an income to meet daily expenses is one thing but being financially aware and saving a little for that rainy day is another.

NASFUND Contributors Savings & Loan Society Ltd (NCSL) was asked by Comfort Taxi Services Operation Supervisor - Mr Mack Kupa to conduct financial awareness to its employees on the Society’s product and service offerings. Comfort Taxi Service has over 250 employees.

Kupa said the taxi drivers were interested in saving the extra takings for the day in some savings account, and hence were interested in what NCSL could offer them.

Most of these drivers were keen to save with the Society after learning about the monthly interest payments into members’ accounts, and the low interest rate charged on loans.

NCSL now offers membership outside the NASFUND membership base and is inviting non-NASFUND contributors, including public servants, to join NCSL and become part of a progressive society that offers innovative products and services.

# NCSL Speaks to Students about Kids Savings Account



**Port Moresby:** *Over 200 school students from Kopkop College receive financial awareness on the importance of savings through NCSL's Kids Savings Account & how this will prepare them for the future.*

Upon the invitation of the School's Deputy Principal for Administration, Mr. Kenneth Wunum, NCSL's Marketing Officer Jasper Kinaram spoke to students from grades 7 to 12 on financial literacy and how it is important and must be taught at an early age.

The KSA product is a trustee account for children under 18 years of age and we urge all parents to open up savings account for their children. To promote and encourage savings, the Society pays monthly as well as annual interest on every savings account.

Encouraging a savings culture continues to be a key activity at NCSL with a similar presentation done recently to students of Bialla Primary School by General Manager, Vari Lahui, and Manager Member Services, Robert Thadeus, during their recent visit to Bialla and Kimbe.

Should you wish to have an awareness session at your location, please call 313 2020 or email [marketing@ncsl.com.pg](mailto:marketing@ncsl.com.pg)

## Savings Tips

### 1. Start saving early.

Start saving for the child the day the baby is born or even better if done earlier. The sooner you start the more you can save and earn more interest.

### 2. Save as much as you can.

If you think you cannot afford to save, start small. You will notice that you can adjust your spending habits and gradually increase the amount you save.

### 3. Save regularly.

Rather than save money at random intervals, try to save a little every month. The more frequent you save, the better.

### 4. Make saving automatic.

Sign up for payroll deduction or ask your bank to automatically transfer money from your bank account to your savings account every fortnight / month.

### 5. Establish a goal.

If you specify a savings goal, you'll be able to measure your progress toward that goal..



## KIDS SAVINGS ACCOUNT

**"My commitment today to feel empowered tomorrow"**

**Financially empowering your future**



# General Manager outlines 2018 Plans



*Port Moresby: NCSL General Manager Vari Lahui sharing 2018 plans on FM100 airwaves with Talkback Show host Douglas Dimagi early this month.*

NCSL General Manager, Mr Vari Lahui, reviewed the Society’s years of the operation since inception in 2003 whilst giving an overview of what members can expect in 2018.

Mr Lahui stated that the Society had performed very well throughout its 14 years of operation and has grown its membership from 18,164 when it

commenced operation to its current membership base of over 100,000 members.

He also highlighted some of the milestones achieved throughout the years such as the establishment of two of its own stand-alone branches in Lae and Boroko and the Society’s ongoing investment in

technology as part of its focus on improving its products and service delivery to members.

“We will maintain our focus on consistent delivery of quality service to our members and we will look at other innovative products and services this year when the Society will celebrate its 15 years of operations in Papua New Guinea.

“One of these initiatives is to introduce debit cards to its members and there is work in progress to deliver this towards the end of this year.” said Mr Lahui.

These initiatives are all part of the Society’s strategic plan approved by the Board and its vision to become a one-stop-shop bank by 2020.

NCSL has regular monthly radio appearances on FM100 Talkback Show from 9am to 10am and invites members and the general public to tune in to hear about its products and services and get updates on other innovative initiatives in progress.

## Employer registers staff under NASARE

Following on from our story in February edition of Vibe about NASCARE reaching out to more employers, management of Cakara Alam paid NASCARE premiums for all its 13 staff members who will now enjoy the K10.00 outpatient medical services provided by ASPEN Medical Centre and Pacific International Hospital here in National Capital District and Lae International Hospital in Lae.

NASCARE is a medical and life insurance cover for NCSL members. It provides a medical, dental, optical,

pharmaceutical, hospital and death benefit for insured members, their spouse and children in Papua New Guinea.

The premiums are based on three different plans and are to be paid in full upon application;

- Single Plan – K750.00 annual premium
- Couple Plan – K850.00 annual premium
- Family Plan – K950.00 annual premium

For more information regarding NASCARE, send an email to [nascare@nctl.com.pg](mailto:nascare@nctl.com.pg) or call 313 2023.

**A comprehensive health plan for NCSL members that covers;**

● PHARMACEUTICAL	● OPTICAL
● FUNERAL BENEFITS	● DENTAL
● MEDICAL	● PREGNANCY

**Visit MEDICAL & LIFE INSURANCE page of this website for more information**

# NCSL visits employees of Frieda River - an Aust Ltd



*Frieda River Project Site, West Sepik Province: Members listening attentively to NCSL's Jasper Kinaram as he shares information on the Society's current service offerings.*

NCSL continues to carry out financial awareness on its products and services to encourage and promote a savings culture which is vital in empowering people to grow their wealth.

Not only does NCSL visit urban townships but it reaches out to people in rural and remote areas as well.

NCSL's Marketing Officer, Mr Jasper Kinaram recently conducted an awareness presentation to over 40 employees of PanAust Limited located at Frieda River, in West Sepik Province.



*Lihir: Client Service Officer Francis Navir assisting Anita Construction account access the Employer and Member online portal.*



*Lihir: NCSL General Manager Vari Lahui meeting with Newcrest Limited payroll team during the Lihir branch opening to discuss how useful the Online Portal is and how it can benefit both employer and staff.*



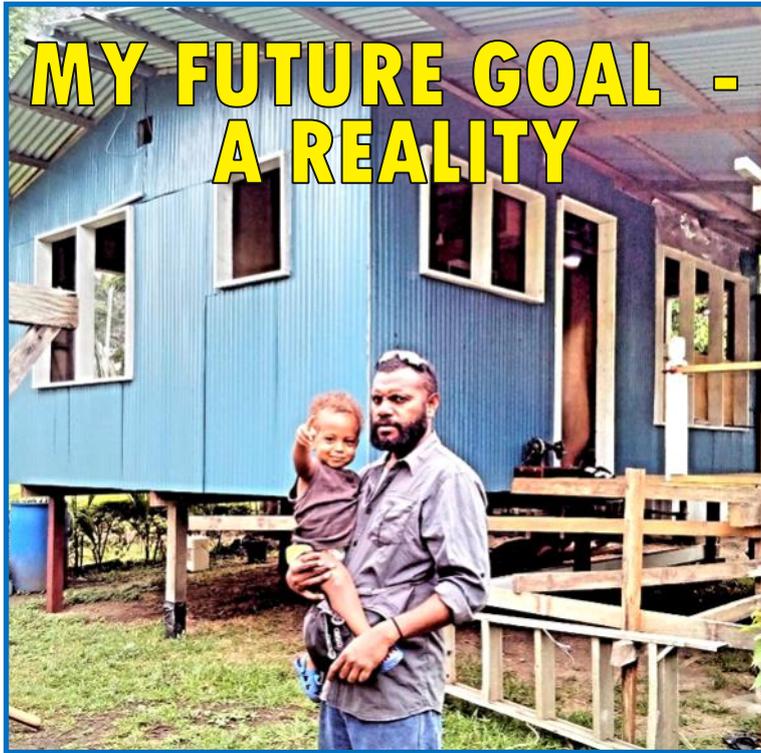
*Port Moresby: Awareness on NCSL's product and service offerings conducted to 14 staff of Aspen Medical Centre. At Aspen Medical, NASCARE members can receive general outpatient treatment for just K10.00 under a signed agreement.*

Save with NCSL for that immediate & unexpected financial need

## SAVINGS ACCOUNTS

- GENERAL SAVINGS
- EDUCATION SAVINGS
- CHRISTMAS SAVINGS
- KIDS SAVINGS ACCOUNT

**Save K20 fortnightly & watch your savings grow**



**Madang:** *Wesley Mathias & son standing in-front of his almost complete house which he built using his NCSL savings.*

I learnt of NCSL through my Human Resource Manager and started contributing for future financial needs.”

“At first I did not see the importance of saving until I set my mind to achieving my dream to build my own family house.”

“I realized that NCSL was the best place to put my money and grow it with its monthly interests which is again topped up after the financial year with annual interest. My savings was growing all the time.”

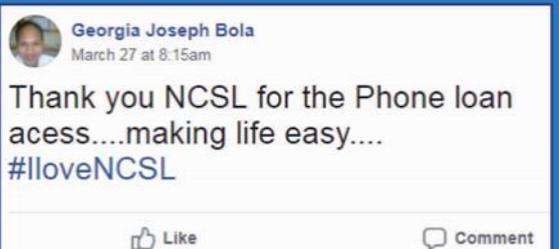
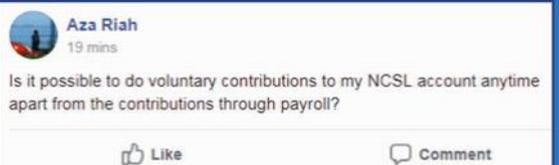
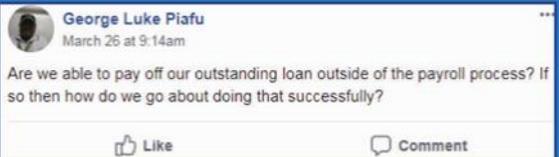
“So far, I keep finding that NCSL services are meeting the needs of the members and the Society is providing an excellent and efficient service to members.”

“With the lowest interest of 1% charged on loan accounts each month, with the flexible repayment terms, I can save and obtain loans from NCSL whenever my savings allows me to.”

“So to those who want to save money, borrow money or grow their money, its better to do all that with NCSL because not only will you benefit financially but you will see your savings grow and have easy access to services.”



**We value your comments and queries to help us assist you and to also improve on our services.**



[www.facebook.com/groups/nclshelpdesk](http://www.facebook.com/groups/nclshelpdesk)

NCSL’s Closed Group Facebook page is a Corporate page and we intend to maintain professionalism in serving members, therefore members are advised to use real names so Admin staff can quickly identify and assist you.



# VALUE BACK LOYALTY PROGRAM

AN ADDED VALUE FOR YOUR PURCHASE

**LOOK FOR THIS STICKER  
AT SELECTED SERVICE  
PROVIDER OR RETAILERS  
LISTED BELOW WHEN SHOPPING**



**20% VALUE BACK**

1. ANITUA SUPERMARKET
2. MILNE BAY HARDWARE
3. NATU MEDICAL SERVICES
4. NESIAN HAIR & BEAUTY SALON
5. SED OPTICAL

**15% VALUE BACK**

1. BIRD OF PARADISE HOTEL
2. BRIAN BELL
3. CAMP ADMINISTRATION
4. COURTS
5. DATEC LEARNING CENTRE
6. ELA ENTERPRISES
7. ELA BEACH HOTEL & APARTMENTS
8. FRESH LOOK SALON & WELLNESS SPA
9. GATEWAY HOTEL & APARTMENT
10. GRAND PAPUA HOTEL
11. HIGHLANDER HOTEL & APARTMENTS
12. HUON GULF HOTEL
13. JAIS ABEN RESORT
14. KAVIENG VILLAGE RESORT
15. K.K. KINGSTON
16. KOKOPO VILLAGE RESORT
17. KOKOPO OPTICAL CLINIC
18. LAGUNA HOTEL
19. MADANG LODGE
20. MADANG RESORT HOTEL
21. MARANATA MEDICAL SERVICES
22. MOROBE OPTICAL
23. PACIFIC GARDEN HOTEL
24. GREEN POWER PNG LIMITED
25. RAPOPO RESORT
26. SOLAR ENERGY SOLUTION
27. SOLAR SOLUTIONS
28. THE SANTUARY HOTEL
29. W.R DENTAL
30. 2K MEDICAL

**12.5% VALUE BACK**

1. SOLAR ENERGY SOLUTIONS

**10% VALUE BACK**

1. ANITUA HARDWARE/SUPERMARKET
2. CENTRAL MART
3. CITY HEALTH CARE CLINIC
4. CLICK TV
5. CLUBS OF CLUBS
6. CROWNE PLAZA
7. DALTRON

8. DIGITEC
9. DRIFT WOOD RESORT
10. EAGLE AGRICULTURE & HARDWARE (BUKA)
11. EYE CARE
12. FRESH LOOK SALON & WELLNESS SPA
13. FUNERAL HOME
14. GLOW HAIR BOUTIQUE
15. GRAND PAPUA HOTEL
16. HARDWARE HOUSE
17. HERTZ RENT A CAR
18. HOLIDAY INN EXPRESS
19. HOLIDAY INN & SUITE
20. HONGLAND HARDWARE
21. HOUSE OF XEN
22. JHAYE'S HAIR & BARBAR SHOP
23. JR REPAIRS
24. KOKOPO BEACH BUNGALOW RESORT
25. LAE SPORTS STORE
26. LAE WELLNESS MEDICAL
27. LAHARA LODGE
28. LIVAJOS LIMITED
29. LOGOHU (PATINI)
30. MADANG HARDWARE
31. MASURINA LODGE
32. MILLS DENTAL CARE
33. MR. MIKES PIZZA COMPANY
34. NAYAL IT & CONSUMABLES
35. PLUMBERS & BUILDERS
36. RAMMAH TRADING
37. SANDAUN SURF LODGE
38. SOLAR ENERGY SOLUTION
39. SVS SPORTS STORE (POM)
40. TAKLAM LODGE & TOURS
41. THE CELLAR RESTAURANT
42. THEODIST STATIONARY LIMITED
43. THE STADIUM
44. THE SHADY REST HOTEL
45. TRIO ENERGY
46. WELLNESS LODGE
47. ANITUA SUPERMARKET
48. NANGA MEDICAL
49. NIUGINI FOOTWEAR

**7% VALUE BACK**

1. HANDYMAN HARDWARE (KAVIENG)

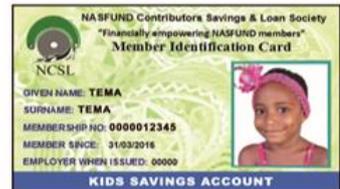
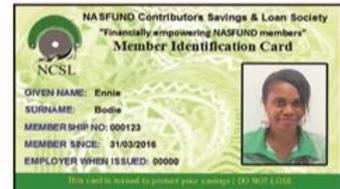
**5% VALUE BACK**

1. BISI TRADING LIMITED
2. DATEC MEGA STORE

**K50 DISCOUNT**

1. PNG AIR (all domestic fares only)

**Present your Membership ID  
card to receive 5% - 20%  
Value Back or Discount  
on selected items**



To get your membership ID card  
email [id@ncsl.com.pg](mailto:id@ncsl.com.pg)

**GET YOUR  
I.D CARD FOR K10.00  
FOR NEW & REPLACEMENT**

**HOW TO PARTICIPATE**

1. UPON CASH PURCHASE, PRESENT YOUR NCSL MEMBERSHIP ID CARD TO RECEIVE INSTANT DISCOUNT
2. OBTAIN A LOAN OR SAVINGS WITHDRAWALS FROM YOUR NCSL SAVINGS ACCOUNT TO RECEIVE A SHOPPING VOUCHER.
  - GET A QUOTATION ON YOUR ITEM(S) OF PURCHASE
  - PRESENT YOUR QUOTATION WITH YOUR COMPLETED LOAN/SAVINGS WITHDRAWAL FORM AT ANY NCSL BRANCH.
  - A CHEQUE IS RAISED TO THE SELECTED RETAIL OR SERVICE PROVIDER
  - PAY FOR YOUR ITEM(S) AND RECEIVE A SHOPPING VOUCHER EQUIVALENT TO 5% -20% OF THE PURCHASE PRICE.

For more information call 313 2000 or email [helpdesk@ncsl.com.pg](mailto:helpdesk@ncsl.com.pg)

[www.ncsl.com.pg](http://www.ncsl.com.pg)

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