



poro accounts can cater for members' salaries



CEO Vari Lahui confirmed this, after some members raised queries on the possibility of using their Poro Accounts for the processing of their salaries by their respective employers.

Mr. Lahui said that members with no bank accounts can opt for their salaries to be processed into their respective Poro Accounts with a turn-around time or processing service standard of less than 24 hours.

He said that in anticipation of the next phase of the Bank of Papua New Guinea's (BPNG) Retail Electronic Repayment System (REPS), which will open the payment ecosystem on both local and internal exchange to include non-banks and financial institutions, processing of salaries into the Poro accounts is expected to be instantaneous.

"At this stage, some parts of the payment ecosystem are limited to commercial banks only, such as participation in the Kina Automated Transfer System (KATS) while non-commercial banks are excluded", he said. "Once the BPNG launches the second phase of REPS, all participating financial institutions like nsl will enable its members and customer to undertake instantaneous transfers between accounts at each of these participating institutions.", Mr Lahui said.

To revolutionise the payment ecosystem in PNG, he said that is when members' salaries can be paid by respective member employers' into their employees Poro account at nsl and members' have instant access to the funds using your Poro card.



on-boarding process enhanced

In keeping with the promise of continuously improving services and products for the convenience and benefit of its members, nsl has refined the process of onboarding new members on the Online services provided.

Chief Executive Officer Vari Lahui said this was part of the Society's improved services and streamlining of key processes towards quicker processing and turn-around times.

Mr Lahui said that the enhanced process will now enable over 1,000 registered employers both in private and public service throughout Papua New Guinea to register their employees who are not yet members of nsl, to do so in real time when updating member details and remitting member contributions on a fortnightly or monthly basis.

"As part of improved services to complement its recently-launched new corporate look after 17 years of operations, nsl's vision is to be the best electronic bank in the country, and such developments continue the path to realise on this vision", he said.

Mr Lahui said the inclusion of this added functionality on the employer portal to payroll officers, will also contribute to quicker turnaround time when uploading payments of staff and updating of remittance to the various member accounts.

Caption: Chief Executive Officer Mr. Vari Lahui

"We communicate nsl activities and results"

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non-members under SME space invited



Local SME known as Housemaids PNG, administered by Beverly Piawu Puton completing their membership forms.

With ncsl's soon to be launched loan products to benefit its members in the small to medium enterprise (SME) space, the Society is extending an invitation to already established non-ncsl local entrepreneurs to join and become members.

CEO Vari Lahui said that the products and services provided by the Society with the latest inclusion of small business loans will ensure that ncsl continues to meet the evolving needs of its members.

With a growing base of over 130,000 members across the country, ncsl provides savings facilities with relatively good returns and also offers loans with the low interest rates. NCSL has paid an average of 5.5% on all the saving funds deposited by its members and charges a very low monthly interest rate of 1.0% on the loans.

Its members can also access the products and services provided by ncsl through the member online portal. The employers can also access the online employer portal for quicker processing of member contributions.

With the introduction of point of sale terminals, business houses that become merchants can also access the merchant portal to check on their business account transactions to assist with regular account reconciliations and allow them to initiate fund transfers.



apply today !



ncsl is continuously reminding its 130,000 members to apply for a poro card in order to enjoy the convenience of accessing funds in real time. Pictured here are ncsl members, employed by Hitron at their office happily showing their Poro cards, early this year.

nctl employer awareness is beneficial



Awareness and presentations to registered nctl employers by nctl's marketing team on its various products and services has proven to be effective in attracting non-nctl members to join.

Mr. Herman Wangumasi, an employee of UMW based in Port Moresby and a current nctl member, is testament of this.

A thankful Mr. Wangumasi said he came to know about nctl when he attended a marketing awareness by nctl's Marketing team over 5 years ago.

The awareness was scheduled through the UMW payroll office at 6-Mile in Port Moresby in 2015.

He said that while his house is yet to be completed, his nctl savings has greatly assisted towards meeting the costs thus far. He said K9,000 came utilizing the 1:1 loan offering. He has spent K35,000 since starting the 3-bedroom house which includes an office. Mr. Wangumasi is optimistic of the future as he continues his

savings with nctl.

He strongly recommends other members of the Society, that are yet to build their houses or planning to do so, to start saving up with nctl.

He also encouraged registered employers and their respective payroll offices to continue to engage in arranging marketing awareness as these presentations allow helpful information about nctl's offering that would be valuable to those that want to build a good platform for the future.

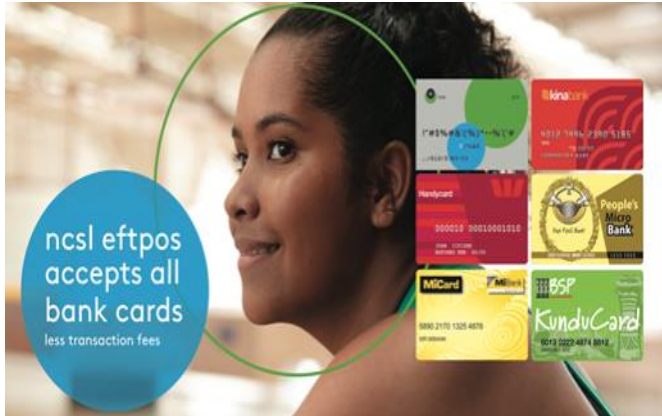
nctl is the largest saving and loan society in the country by membership size and its product and service offerings can easily accessed via the electronic channels.

To schedule a presentation, contact nctl's Marketing Department on 3132020 or e-mail marketing@nctl.com.pg.

Pictured above is Mr. Herman Wangumasi's house in Port Moresby, which he built with partial assistance from his nctl savings.



eftpos monitoring service enhanced



nctl is in the process of installing a new monitoring system for its Point of Sale (POS) terminals throughout the country.

CEO, Vari Lahui stated that this system will closely monitor all the terminals and indicate if any terminal is not working, allowing the nctl e-Banking staff to promptly attend to these terminals.

“With such introduction in technology, we will be able to efficiently manage our fleet of terminals and ensure minimal downtime of any of our terminals.” said Mr Lahui.

He said previously nctl’s e-Banking officers were always on the road and physically checking to make sure that the terminals were working properly which will now be a thing of the past.

In addition, Mr. Lahui said the installation of the monitoring system was part of nctl’s drive to be the best e-Bank in Papua New Guinea.

“We have set out to be the best electronic bank in the country. With our continuous review of our systems and processes, we are striving to provide the best service to our members and customers.

We continue to embrace technology to have the right platform in place for greater efficiency,” he said adding that nctl is progressing the rollout of terminals through the country.

“Our team has reached shops and trade stores even in the villages.

If anyone wish for us to install Poro Card terminals in their trade stores and shops, do visit a nearer nctl branch,” he said.

nctl currently has over 30,000 Poro Card holders and EFTPoS users around the country.





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